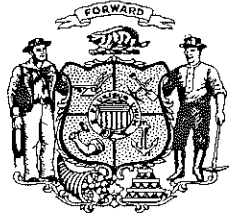


# STATE OF WISCONSIN

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## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Mark Miller  
Representative Mark Pocan

Date: July 30, 2010

Re: DOA Quarterly Report on General Fund Cash Activity and Forecast

Attached is a copy of the quarterly report from the Department of Administration (DOA), pursuant to s. 16.531(3), Stats., on the General Fund cash activity for the quarter ended on June 30, 2010 and an assessment of the condition of the General Fund for the period from July 1, 2010 to December 31, 2010.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

MM:MP:jm





**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

**JIM DOYLE**  
GOVERNOR

**DANIEL J. SCHOOFF**  
SECRETARY

Office of the Secretary  
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Madison, WI 53707-7864  
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July 30, 2010

**RECEIVED**  
JUL 30 2010

BY: *J. Finance*

The Honorable Mark Miller, Co-Chair  
Joint Committee on Finance  
317 East, State Capitol  
Madison, WI 53702

The Honorable Mark Pocan, Co-Chair  
Joint Committee on Finance  
309 East, State Capitol  
Madison, WI 53702

Dear Senator Miller, Representative Pocan and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended June 30, 2010, with an assessment of the condition of the General Fund for the period from July 1, 2010, to December 31, 2010.

The cash activity for the quarter was as follows:

**General Fund Cash Activity**  
**for the Quarter Ended June 30, 2010**  
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
April	\$327.8	\$65.3	\$2,642.8	\$2,356.2
May	614.4	614.4	1,964.8	1,762.6
June	816.6	-8.2	2,915.6	3,348.9
July	383.3			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the General Fund, Utility Public Benefits Fund, Permanent Endowment Fund, Medical Assistance Trust Fund, Police and Fire Protection Fund, and Environmental Fund.

The Honorable Mark Miller  
The Honorable Mark Pocan  
Page 2  
July 30, 2010

The following is the cash forecast for the six months from July 2010 through December 2010. The forecast is based on the biennial budget and includes \$800 million in receipts from the Operating Notes issued July 1, 2010.

**General Fund Cash Forecast**  
**July 2010 - December 2010**  
(\$ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
July	\$383.3	-\$133.8	\$2,877.1	\$3,328.6
August	-68.2	-68.2	2,186.6	1,496.0
September	622.4	276.2	2,667.2	2,445.4
October	844.2	558.8	2,115.5	1,626.1
November	1,333.6	637.1	2,343.9	2,470.7
December	1,206.8	-261.6	2,165.0	2,928.3
January	443.5			

The General Fund will experience low balances from July 26, 2010, to August 17, 2010, and from December 6, 2010, to December 20, 2010. During these periods, it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the reallocation of certain eligible surplus moneys.

Sincerely,



Daniel J. Schooff  
Secretary of Administration

cc: Members, Joint Committee on Finance